A recap from IMLC 2023

Generative AI: Opportunity or Threat?

Panelists:

Min Chen
Vice-President and Chief Technology Officer, Asia Pacific, LexisNexis

Gaythri Raman
Managing Director, LexisNexis Southeast Asia

Adilah Junid
Director, Legal and Government Affairs, Microsoft Malaysia

Benjamin Cheong
Deputy Head, Technology, Media & Telecommunications, Rajah & Tann

Izwan Zakaria
Managing Partner, Izwan & Partners

On the 11th of July 2023, our Managing Director, Gaythri Raman, and our Chief Technology Officer, Min Chen spoke in a panel with Adilah Junid from Microsoft Malaysia and Ben Cheong from Rajah & Tann Singapore, and moderated by Izwan Zakaria from Izwan & Partners on the **opportunities and threats of Generative AI**. So in case you missed it, here's a recap for you!

What is Generative AI?

Generative AI is a type of artificial intelligence that is capable of creating new content based on patterns and data it has learned from existing content.

How does it work?

Generative AI builds upon extractive AI technology – that is, AI that locates relevant information – and uses machine learning algorithms to analyze patterns in large datasets, such as text or images. The AI then uses these patterns to create new content that is similar in style and structure to the original data but is entirely new and original.

Generative AI and large language models have the potential to transform the practice of law in many different ways. But if they are to be fully embraced, they must be accurate with reliable data to draw on.

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So is Generative AI an opportunity or threat to the legal landscape?

Threats	Opportunities
• With the many solutions available, lawyers are able to provide faster engagement and responses to customers, *competitiveness in retaining and nurturing existing customers* could be a challenge	• Generative AI provides the opportunity to *help lawyers focus on higher value work*, with grunt works taken away, lawyers can focus on improving their analytical capabilities and judgment
• A major safeguarding effort needs to be done in validating the *integrity of work* submitted by legal team with the use of generative AI from open source platforms	• With complex information being dissected and answered in an instance, reliable-sourced generative AI can create *super lawyers* with the capability of making informed decisions faster than ever before
• The rise of issues on *IP infringement, confidentiality and PDPA* when confidential materials are being shared in open AI sources and the use of answers or suggestions given by unreliable sources	• Generative AI is able to create a future generation of lawyers not only equipped with knowledge on the law but the ability to occupy and use the right technologies for *enhanced legal work*
• Dealing with *generative AI hallucinations* where AI models produce wildly inaccurate information and citations that don't actually exist	• With ethical guidelines imposed and using reliable database as base, Generative AI has the ability to help lawyers put together legal materials in a matter of minutes which *improves work efficiency* tremendously

Embark on a new age of lawyering through the integration of artificial intelligence and trusted, authoritative content.

Experience unmatched efficiency with AI-powered solutions!

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For more info: 📞 1800.88.8856   ✉ mylexisnexis@lexisnexis.com

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